

MINUTE ITEM

16. APPLICATION FOR MINERAL EXTRACTION LEASE, INYO COUNTY, RUSSELL A. DONNELLY - W.O. 3377.

After consideration of Calendar Item 7 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER FOR LEASE, PURSUANT TO COMPETITIVE PUBLIC BIDDING, IN ACCORDANCE WITH DIVISION 6 OF THE PUBLIC RESOURCES CODE, FOR THE EXTRACTION OF ALL MINERALS OTHER THAN OIL AND GAS, FROM APPROXIMATELY 40 ACRES OF VACANT STATE SCHOOL LAND IN THE NW $\frac{1}{4}$  OF NW $\frac{1}{4}$  OF SW $\frac{1}{4}$ , THE S $\frac{1}{2}$  OF NE $\frac{1}{4}$  OF NW $\frac{1}{4}$  OF SW $\frac{1}{4}$ , S $\frac{1}{2}$  OF NW $\frac{1}{4}$  OF SW $\frac{1}{4}$  AND N $\frac{1}{2}$  OF NE $\frac{1}{4}$  OF SW $\frac{1}{4}$  OF SW $\frac{1}{4}$  OF SECTION 36, T. 23 S., R. 42 E., M.D.B. & M., INYO COUNTY.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

7.

APPLICATION FOR MINERAL EXTRACTION LEASE, INYO COUNTY, RUSSELL A. DONNELLY-W.O. 3377.

An application has been received from Russell A. Donnelly requesting that an area of approximately 40 acres of vacant State school land in the NW $\frac{1}{4}$  of NW $\frac{1}{4}$  of SW $\frac{1}{4}$ , the S $\frac{1}{2}$  of NE $\frac{1}{4}$  of NW $\frac{1}{4}$  of SW $\frac{1}{4}$ , S $\frac{1}{2}$  of NW $\frac{1}{4}$  of SW $\frac{1}{4}$ , and N $\frac{1}{2}$  of NE $\frac{1}{4}$  of SW $\frac{1}{4}$  of SW $\frac{1}{4}$  of Section 36, T. 23 S., R. 42 E., M.D.B. & M., Inyo County, be offered for lease, pursuant to competitive public bidding in accordance with the provisions of Division 6 of the Public Resources Code.

The area was classified as known to contain commercially valuable deposits of minerals following a discovery of gold ore under a prospecting permit, and a preferential mineral extraction lease was issued on June 12, 1947. The lease was terminated on June 11, 1952. On May 21, 1953, pursuant to competitive public bidding, a mineral extraction lease covering the subject area was issued; it was later assigned to Argus Development Company, a California corporation. On December 17, 1959, the Commission accepted a quitclaim of the leased area because of the dissolution of the Argus Development Company. A field inspection has revealed that no operations have been conducted on the area.

The statutory filing fee has been paid and the required expense deposit has been made.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER FOR LEASE, PURSUANT TO COMPETITIVE PUBLIC BIDDING, IN ACCORDANCE WITH DIVISION 6 OF THE PUBLIC RESOURCES CODE, FOR THE EXTRACTION OF ALL MINERALS OTHER THAN OIL AND GAS, FROM APPROXIMATELY 40 ACRES OF VACANT STATE SCHOOL LAND IN THE NW $\frac{1}{4}$  OF NW $\frac{1}{4}$  OF SW $\frac{1}{4}$ , THE S $\frac{1}{2}$  OF NE $\frac{1}{4}$  OF NW $\frac{1}{4}$  OF SW $\frac{1}{4}$ , S $\frac{1}{2}$  OF NW $\frac{1}{4}$  OF SW $\frac{1}{4}$  AND N $\frac{1}{2}$  OF NE $\frac{1}{4}$  OF SW $\frac{1}{4}$  OF SECTION 36, T. 23 S., R. 42 E., M.D.B. & M., INYO COUNTY.